

**FINANCIAL RELATIONS OF ENTERPRISES IN THE FINANCIAL MANAGEMENT
SYSTEM**

Yuldasheva Shaxnoza

Andijan Institute of Agriculture and Agrotechnologies

Teacher of the Department of Economics

Xidirova Umida

Student of the 1st stage of tourism education of the Andijan Institute of Agriculture and
Agrotechnology

Abstract: The article analyzes the economic relations and financial activities of enterprises operating in the country in the process of production, provision of services, sale of products.

Key words: Enterprise, finance, management, financial relations, resource, firm, production, service, authorized capital.

INTRODUCTION. Since the first days of our republic's independence, specific programs have been developed to further deepen and liberalize economic reforms in all aspects of society's development, first of all, in the economic sphere. As a result of the effective implementation of the tasks defined in these programs, enterprises, firms and companies with different forms of ownership began to appear in the economy. Of course, important factors in the achievement of economic and financial stability of our country are the growth of production volume, reduction of currency depreciation, increase of export volume and other similar macro-economic growth, as well as ensuring the economic growth of every enterprise, firm, and company operating in our republic. It requires development as a social entity. On the other hand, the main goal of enterprises is to organize their activities effectively, to produce more and better products or services with less labor, to fully satisfy the needs and demands of consumers, and on this basis is to make a profit.

We know that any enterprise operating in the economy cannot operate in the same way, regardless of its economic and financial activity. Enterprises achieve their goals as a result of conducting economic relations in direct cooperation with the other party in the process of production, service provision, performance of work and sale of products, and as a result, the financial activity of enterprises is formed. Financial activities of enterprises are carried out directly through the system of financial relations. Factors such as the emergence of various forms of ownership in the conditions of the development of market relations, the rapid development of foreign economic activities of enterprises, the creation of a modern system of management in them led to the further development of the system of financial relations of enterprises and the expansion of their scope. Financial relations of enterprises can be divided into two groups: external financial relations and internal financial relations. Directing or distributing the financial relations with the founders of the enterprises, the formation of the authorized capital during the initial establishment of the enterprise and a certain part of them to finance the production and provision of services in the enterprise, and based on the final financial results of the enterprise, the authorized capital of the founders We can see in the relations that arise in the payment of dividends according to their shares or according to the percentage share of the shares they hold.

To ensure the continuity of economic activities of enterprises, to increase the efficiency of production and service provision in them, and to increase the indicators of economic stability, the

tasks and work processes of workers and employees operating in enterprises are organized at a high level, their work creation of a material and moral incentive system is of particular importance. Effective organization of financial relations between enterprises and their employees is important for achieving the above goals and for rational use of labor resources. Distribution of a part of the earned income or profit among the employees in enterprises, payment of wages and bonuses, payment of dividends on certain types of securities, financial support if it causes material and moral damage to the performance and activity of the enterprise, financial relations arise as a result of compensating the amount of this damage, deducting appropriate taxes on wages and similar payments, and similar processes.

LITERATURE ANALYSIS AND METHODS. In the second half of the 1950s, scientists such as D. Duran, F. Modigliani and M. Miller developed the "capital structure theory" as a result of regular scientific research on the composition of capital and sources of financing, which are considered important theoretical elements of financial management. Many authors were involved in the development of the theory of capital structure, among them F. Modigliani and M. Miller, who published the work "Theory of Capital, Corporate Finance and Investments" in 1958, are among the first.

RESULTS. Currently, taxes and compulsory payments paid by enterprises of various forms of ownership operating in our country occupy a significant place in the state budget revenues. One of the main factors of the economic development of any country is the state support for the development of enterprises, in a word, the effective implementation of the state's financial policy is important both economically and socially. Taxes and mandatory payments to the state budget based on the form and characteristics of the ownership of enterprises, financial assistance allocated from the state budget for the financial rehabilitation of enterprises and other purposes, granting them various tax benefits or imposing fines and sanctions on enterprises based on the law financial relations of enterprises with the state or with budgetary and extra-budgetary funds arise in the process of such relations. It can be said that the financial relations of enterprises with commercial banks occupy the central link in the implementation of all types of financial and economic relations of enterprises. The financial relations of the enterprise, the creation of a system of saving and using money in special accounts in commercial banks, the use of credit and leasing operations of the bank, that is, the relations that arise in the process of paying the principal and accrued interest payments on the loan, all kinds of money It occurs in the process of carrying out transfers and currency trading operations and using other banking services.

In the conditions of market relations, the heads of enterprises, firms and companies or financial managers should not only take measures to effectively use the property and all financial resources at their disposal, but also take measures to compensate for damages that may occur as a result of extraordinary and accidental losses. In this case, insurance relations are of great importance. Financial relations of enterprises with insurance companies arise in the process of insuring property, all types of risks, certain categories of workers, based on their work and obligations, and so on. It occurs in the process of financial relations of enterprises with their counterparties or other economic subjects, the realization of products and services, the creation and production of new value. These relations have a key place in the economic activity of enterprises, because the basis of these financial relations is material production, this process has a direct impact on the formation and creation of the country's gross domestic product and national income. In addition, the majority of all types of payments in enterprises correspond to this department, and in turn, the financial and economic indicators of the enterprises largely depend on the effective organization of these financial relations.

CONCLUSION. All the considered financial relations, enterprises have their own important aspects and methods of realization in economic activity. But all of them have a dual description

from the point of view of the subjects participating in this process, their material basis is the movement of funds, in the process of their use, cash flows are formed, in the process of financial relations, the authorized capital of enterprises is formed, the circulation of financial funds period begins and ends, various purpose funds, savings and all kinds of financial resources are organized and used in the enterprise. Financial relations and financial activities of enterprises are managed directly through the functions of financial management, therefore it is understood that the basis of financial management is the system of managing the formation, distribution and use of financial resources of economic entities.

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