

SOCIAL SIGNIFICANCE OF INSURANCE RELATIONS

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Abstract: This article reflects on the concept of insurance, the emergence of insurance relations in society, its social significance and functions by the authors.

Key words: Insurance, insurance relations, targeted monetary reserves, insurance contributions, investment instrument, insurance organization.

Annotatsiya: Ushbu maqolada mualliflar tomonidan sug'urta tushunchasi, jamiyatda sug'urta munosabatlarining vujudga kelishi, uning ijtimoiy ahamiyati hamda funksiyalari to'g'risida fikr yuritilgan.

Kalit so'zlar: Sug'urta, sug'urta munosabatlari, maqsadli pul zahiralari, sug'urta badallari, investitsiya vositasi, sug'urta tashkiloti.

The concept of insurance was reflected in the ancient stages of human development we can learn from many works testifying to the existence of the relationship between the two. He conducted scientific research in this field According to our economists, clan and People living in tribes are unpredictable who created food reserves in order to avoid accidents. So, In ancient times, a person who is unexpected and sudden in times damages caused by events beyond his control who have established reserves to cover. According to historical sources, Hammurabi, king of Babylon, 2000 BC in laws, as well as the Persian Gulf, Ancient Greece and Egypt, Ancient It will also happen in the future in the deals made by merchants in Rome The opposite is true of agreements related to the compensation of possible losses found in accordance with the terms of this agreement, the merchant is a general caravan damage caused by any of the traders' negative events or pirate attacks it is determined that such losses will be covered by other traders.

Of course, there were no special insurance organizations and insurance premiums in those times unpaid. Although many years have passed since the beginning of human civilization, one of the fundamental, scientifically based principles of insurance in order to compensate for damages caused as a result of incidents the formation of reserves is still maintained.

Insurance covers damage caused by unforeseen events formation of target money reserves for compensation and their use means economic relations related to Another Russian scientist prof. B.Yu. Serbinovsky to the concept of insurance: <insurance is legal entities and individual monetary funds formed from paid insurance contributions (premiums). of these persons when a specific event (insurance event) occurs at the expense of is a system of relations for the protection of property interests- definition 1 brings. Adopted on November 23, 2021 of the Republic of Uzbekistan Article 32 of the Law on Insurance Activities means insurance compensation for damage caused in the event of a specific event (incident), physical and legal entities related to the establishment and use of special funds for the payment of compensations and other payments understanding of the system of relations to protect the interests of individuals is recognized.

In economically developed countries, insurance is an integral part of everyday life it can be noted that it has become a part of However, today Citizens of the USA, Japan, European Union and a number of other countries only not only their lives, but all their property and children you can find insurance. At this point, it is natural to ask why insurance is needed. In this case, we would like to consider some important aspects of insurance

we found .First, if we insure our property, then in the future the insured property should face some unforeseen events if it is damaged as a result of giving, the amount of the damage is paid by the insurance organization will be covered. So, the person who insures his property is an insurance organization the value of material assets lost at the expense of paid insurance coverage restores damage provided the insurer does not provide adequate coverage the person who saw may not be able to recover the value of his property. Secondly, it is known that the insurance coverage paid to the insured person and amounts are not taxable. Some citizens from this feature of insurance they are not fully informed. In accordance with the current tax legislation, physical and the income received by legal entities is income (profit) in the prescribed manner should be taxed, with the exception of benefits granted for them. However,

in order to compensate for damages caused by the occurrence of insurance events physical and legal funds paid by insurance organizations is not recognized as personal income.

Thirdly, their property or other interests of enterprises and organizations expenses related to voluntary insurance from the income (profit) tax base is released. It should be mentioned that until the beginning of 2002, the enterprise and insurance paid by organizations for voluntary insurance of their property awards were also included in the base of taxable objects. And this naturally, further reducing their interest in voluntary insurance came. For this reason, the existing enterprises and organizations in our country as one of the factors that most of them are not covered by insurance can be evaluated.

Fourth, the insurance premiums collected through insurance are large part is kept in insurance reserves and it belongs to insurance organizations turns into an investor who invests in various aspects of the economy. Saying Based on the above considerations, insurance is a means of protection that it is one of the factors that ensure the stable development of the economy we can see.

Insurance performs the following functions:

- a function related to the establishment of an insurance fund.
- a function related to the use of the insurance fund.
- control function.

The functions mentioned above are permanent in insurance activity and every under any circumstances it does not change. Insurance as a socio-economic law requires strengthening from the legal side. Establishment of an insurance fund and relationships that arise in the process of using it to the legal order is placed.

Legal relations arising in the field of insurance are civil-legal is part of the relationship. Such relations are civil dealings the legal status of the participants, property rights and other material rights, contractual obligations, as well as property and personal non-property regulates relationships. As can be seen from the above-mentioned points, the development of social relations in the life of society is insurance it is necessary for their relations to exist and develop by themselves is enough.

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