

**THE THEORETICAL AND PRACTICAL IMPORTANCE OF ACCOUNTING FOR
CUSTOMS DUTIES IN THE REPUBLIC OF UZBEKISTAN**

Bobur Bakhtiyorovich Tokhtamurodov

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Independent PhD Researcher: Customs Institute

Annotation: This article analyzes the theoretical and practical significance of accounting for customs duties in the Republic of Uzbekistan. Customs duties are one of the main sources of state budget revenue and play a crucial role in ensuring economic stability. The article discusses the types, functions, and calculation methods of customs duties. It examines the impact of customs duties on domestic market competition, state budget revenues, trade policy, and security. Effective management and control of customs duties can fill the state budget, protect domestic producers, and contribute to economic development. The article provides theoretical foundations for managing customs duties and offers recommendations for their practical improvement.

Keywords: Customs duties, state budget, domestic producers, economic stability, trade policy, security, customs management, Republic of Uzbekistan.

The President of the Republic of Uzbekistan, Shavkat Mirziyoyev, emphasized that the customs system should serve as a bridge connecting the country to the global economy. The customs system plays a crucial role in the country's foreign trade policy and economic development. Customs duties are a primary source of filling the state budget, thus ensuring economic stability. Therefore, understanding the theoretical and practical importance of accounting for customs duties is essential to improve the customs sector and ensure economic stability.

Customs duties play a significant role in the country's economy by fulfilling tasks such as filling the state budget, protecting domestic producers, regulating foreign trade, and ensuring national security. Effective management of customs duties also contributes to the stability and development of the national economy.

This article discusses the theoretical and practical significance of accounting for customs duties in the Republic of Uzbekistan, their types, calculation methods, and economic impact. Effective management and control of customs duties help to fill the state budget, ensure competitiveness in the domestic market, and protect national producers. Recommendations are provided on the importance of customs duties and their proper management.

Concept and Functions of Customs Duties

Customs duties are mandatory payments collected for goods and vehicles passing through the country's customs borders. Their purposes and functions include:

1. Protecting national economic interests: Customs duties can protect local producers from foreign competition.
2. Filling the state budget: Customs duties contribute to the state budget, creating funds for various social and economic programs.
3. Regulating trade-economic relations: Customs duties serve as an important tool for regulating foreign trade.

4. Security and sanitary control: Customs duties help prevent the entry of hazardous and non-compliant goods into the country.

Types of Customs Duties

1. Customs duties: Payments applied to imported and exported goods, aimed at protecting domestic production and ensuring revenue for the state budget.

- Import duty: Applied to goods brought from abroad, protecting domestic producers from competition.

- Export duty: Introduced to restrict or control the export of certain goods.

2. Value-Added Tax (VAT): Applied to imported goods to fairly assess their value and ensure competition in the domestic market.

3. Excise tax: Applied to certain goods in both domestic and foreign markets, such as alcoholic beverages, tobacco products, and fuel.

4. Customs clearance fees: Collected to cover costs associated with customs procedures and services provided during the clearance process.

There are several methods for calculating customs duties:

1. Ad valorem method: Duties are calculated as a percentage of the value of the goods. For example, a 10% duty is paid based on the value of the goods.

2. Specific method: Based on physical measures of the goods (weight, volume, quantity, etc.). For example, a specified amount is paid per kilogram.

3. Combined method: A combination of the ad valorem and specific methods.

Economic Impact of Customs Duties

1. Competition in the domestic market: Customs duties enhance the competitiveness of national producers by imposing additional payments on imported goods.

2. State budget: Customs duties contribute to the state budget, supporting social and economic development.

3. Trade policy: Customs duties are an important tool for regulating foreign trade, helping to shape the country's trade policy.

4. Security and sanitary: Customs duties ensure the safety and compliance of goods entering the country.

The theoretical basis and types of customs duties play an essential role in the country's economy. Proper and effective management of customs duties helps to fill the state budget, ensure competitiveness in the domestic market, and protect national producers. Customs duties fulfill functions such as protecting the national economy, filling the state budget, regulating trade-economic relations, and ensuring security.

Practical Significance

1. Filling the state budget: Customs duties constitute a significant part of the state budget and provide necessary funds for economic development.

2. Economic stability: Effective management of customs duties helps maintain fair competition in the domestic market, enhancing the competitiveness of national producers.
3. Ensuring security: Customs authorities control the legality and safety of goods, preventing smuggling and counterfeit products, thus protecting public health and safety.
4. Regulating foreign trade: Customs duties are a crucial part of foreign trade policy, allowing control over import and export volumes.

In the Republic of Uzbekistan, the theoretical and practical significance of accounting for customs duties is great. Effective management and control of customs duties help to fill the state budget, ensure economic stability, stimulate national industry, and protect public safety. Therefore, it is necessary to carry out reforms to further improve and modernize the customs sector.