

**FOREIGN INVESTMENT SERVES DEVELOPMENT**

**Yarashev Ravshanbek**  
Fergana State University

**Abstract:** In the article, the attraction of foreign investments is important in the development of our country. After all, foreign investments are the main driver in the application of advanced production methods, technical upgrading, training of personnel that meets the requirements of the market economy, and social and economic development. Forms of attracting foreign investments in the economy have been studied in world practice. The composition of foreign investments and loans by types of economic activity and foreign direct investments by country was studied based on statistical data. The mechanisms of implementation of the state investment policy, structural structure have been studied. In addition, conclusions and suggestions on regional investment policy and its improvement in attracting foreign investments have been developed.

**Key words:** Economic integration, foreign investments, local investments, fixed capital, small business.

The rapid development of the economy, stable growth, strengthening of economic integration processes and strengthening of international economic relations are all directly related to the active investment policy implemented in our country.

It is known from the experience of developed countries that attracting foreign capital, especially foreign direct investment, is the most effective investment tool. It is foreign investments that serve as a driving factor of economic and technological processes in the country. To increase the effectiveness of the activity of attracting direct foreign investments to the economy of the republic, to inform foreign investors about the opportunities and potential of our country, and state and economic management in the field of attracting and developing foreign investments. in order to improve the coordination of the activities of local executive authorities, the President of the Republic of Uzbekistan dated April 29, 2019 No. on" was adopted.

The transition to the investment process is a mechanism and set of methods aimed at supporting priority investment projects. In the implementation of the state investment policy, more priority is directed to the creation of small business entities, enterprises with the participation of foreign investment, as well as to eliminate existing shortcomings, solve problems quickly, and thus create a favorable economic and investment environment for investment participants to be able to move freely.

State investment policy consists of regional, sector and enterprise investment policy and they are interrelated. Regional investment policy is a set of measures carried out in the region that allows for effective use of investment, taking into account the interests of the population, region and investors. The network investment policy is to support the development of the country's economy by exporting industrial products, establishing import-substituting production, and supporting scientific and technical development through investment. Making investments in the economy of Uzbekistan, first of all, due to the mobilization of domestic resources, rapid modernization of important sectors of our economy, technical and technological re-equipment, further development of the transport and communication sector, and the establishment of social infrastructure objects have become decisive priorities.

It should be noted that in order to create the most favorable investment environment for attracting direct investments in the country, liberalizing the economy, reforming public

administration, limiting interference in the activities of business entities, reducing and simplifying licensing and permitting procedures, goods A wide range of measures have been taken to ensure free access to (works and services) and to create the necessary infrastructure in the regions. Tax policy and customs-tariff regulatory reforms aimed at reducing the tax burden and simplifying the taxation system for investors, supporting a healthy competitive environment, are being implemented at a rapid pace.

The policy of attracting foreign investments for the development of priority sectors of the economy is aimed at effective use of available funds, time and opportunities, effective deployment of wealth taking into account various risks and existing conditions, and in this way, raising the economy of the republic, its global economic status. It is aimed at attracting more investments to the priority sectors of the economy by encouraging the inflow of foreign investments and their effective use.

The main step in improving the investment environment should be the formation of a complete and effective institutional framework through efforts aimed at creating conditions for attracting private and direct foreign investments. Liberalization of business activities is required to activate private investments. It is necessary to work diligently to identify and overcome obstacles that prevent the development of certain sectors, constant dialogue with business. In this regard, in order to increase investment attractiveness and ensure sustainable economic growth, encourage investment activity through the development of public-private partnerships and project financing tools, remove bureaucratic obstacles in the implementation of investment projects through digitalization of industries and remote provision of public services and the most important factors are the organization of work with the appeals and requests of foreign investors to completely eliminate restrictions, ensure maximum transparency and prevent corruption, and direct foreign investments to promising sectors of Uzbekistan.

The experience of developed countries confirms that active investment policy occupies a central place in their economic growth. Therefore, the goals of socio-economic development of Uzbekistan require its full reflection in the investment policy.

In attracting and regulating foreign investments in Uzbekistan, the Laws of the Republic of Uzbekistan "On Foreign Investments", "On Guarantees of the Rights of Foreign Investors and Measures for Their Protection", "On Investment Activities" and other legal documents serve as its legal basis.

The formation of various forms of ownership was a great impetus to the development of investments. In connection with the emergence of different forms of ownership, the variability of capital in sectors, its flow, distribution to regions has accelerated.

Implementation of measures aimed at deepening market economy reforms, economic liberalization and strengthening the protection of property rights will have a positive effect on the improvement of the investment environment in our country and the attraction of increasingly large foreign investments.

#### **List of used literature**

1. Kuldashov, O. H., Komilov, A. O., & Abdusamatov, D. A. (2022). COMPUTER MODEL OF IONIZER. International Journal of Advance Scientific Research, 2(12), 133-139.
2. Rahimova, K., & O'rmonov, J. (2023). MODERN BUILDING MATERIALS IMAGE OF THE COUNTRY AND THE PEOPLE QUALITY OF LIFE IS GUARANTEED. International Bulletin of Applied Science and Technology, 3(5), 747-750.
3. Qodirovna, A. M., & Doniyor o'g'li, O. J. (2023). ASOSIY IQTISODIYOT MUAMMOLARINI YECHISHDA O 'ZBEKISTON INFRATUZILMASIGA INVESTITSIYALARNING O 'RNI. Gospodarka i Innowacje., 34, 21-27.

4. Raximova, K. N., & Abdurahmon Mominjon og, A. (2022). Yashil Hom–Ashyolardan Qurilish Sohalarida Foydalanish Samaradorligi. *Gospodarka i Innowacje.*, 24, 957-960.
5. Madvaliyev, B., & Rakhimova, K. (2022). The Role of Small Business and Private Entrepreneurship in the Economy. *American Journal of Social and Humanitarian Research*, 3(11), 264-267.
6. Raximova, K. N., & Abdurahmon Mominjon og, A. (2022). Yashil Hom–Ashyolardan Qurilish Sohalarida Foydalanish Samaradorligi. *Gospodarka i Innowacje.*, 24, 957-960.
7. Qizi, R. K. N. M., & Kadirovna, A. M. (2022). Ishchi Kuchiga Talab Va Taklifni Istiqbollashtirish. *Ta'lim fidoyilari*, 8, 149-153.
8. Kizlarkhon, R. (2022). ECONOMICAL USE OF LAND AND WATER RESOURCES WITH THE OPTIONS. *International Journal Of Social Science & Interdisciplinary Research* Issn: 2277-3630 Impact Factor: 7.429, 11(09), 148-151.
9. Husanbek, Q., & Raximova, K. N. (2022). Oilaviy Kichik Biznes Va Xususiy Tadbirkorlikni Rivojlantirishning Ahamiyati Va Zaruriyati. *Gospodarka i Innowacje.*, 24, 1103-1108.
10. Рахимова, К. Н., Турсунов, О., Мирзаев, Р. Б., Ахмадалиева, М. К., & Кодиров, А. (2022). Ўзбекистонда «Яшил Молия» Тизимини Йўлга Қўйиш Ва Такомиллаштириш Йўналишлари. *Gospodarka i Innowacje.*, 28, 90-96.
11. Мохигул, А., & Рахимова, К. (2022). Қурилиш материаллари саноати корхоналарида ишлаб чиқиш потенциалидан самарали фойдаланиш стратегиясини шакллантириш йўналишлари. *Gospodarka i Innowacje.*, 24, 999-1002.
12. Рахимова, Қ. Н. Қ. (2022). Яшил бизнес аҳамиятининг ортиб боришининг ижтимоий-иқтисодий зарурати. *Scientific progress*, 3(2), 880-885.
13. Rakhimova, K. (2022). Socio-economic necessity of increasing the importance of green business. *Web of Scientist: International Scientific Research Journal*, 3(4), 1034-1037.
14. Абдусаматов, Д. А. (2022). Классификация Приемников Оптического Излучения Для Разработки Оптоэлектронных Информационно-Измерительных Систем. *Gospodarka i Innowacje.*, 24, 986-988.
15. Рахимов, Н. Р., & Абдусаматов, Д. А. (2021). Определение Природы Возникновения Аномального Фотонапряжения И Разработка Оптрона На Их Основе.
16. Абдусаматов, Д. А., & Рахимов, Н. Р. (2021). Технологические Особенности Изготовления Афн-Пленок И Приборных Структур На Их Основе.
17. Abdusamatov, A. X. (2023). Обнаружение Повреждений В Электрически Обесточенных Линиях Электропередачи. *Diversity Research: Journal of Analysis and Trends*, 1(6), 62-69.
18. Abdusamatov, A. X., & Tajibaev, B. I. (2023). TEST RESULTS OF COMBINED SOLAR PANEL INSTALLATION. *International Multidisciplinary Journal for Research & Development*, 10(10), 94-98.
19. Abdusamatov, A. X. (2023). MATHEMATICAL MODEL OF THE THROUGHPUT OF AN IP NETWORK SWITCHING NODE WITH A NON-CONSTANT AMOUNT OF SPACE IN THE ROUTER RAM. *International Multidisciplinary Journal for Research & Development*, 10(10), 186-193.
20. Abdusamatov, X. (2023, October). Control of manifestation of dislocations under the influence of external factors. In Conference on Digital Innovation: "Modern Problems and Solutions".