

**THE NEED AND PROSPECTS FOR THE DEVELOPMENT OF SMALL BUSINESS  
AND ENTREPRENEURSHIP IN THE NEW UZBEKISTAN**

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**Annotation:** This article analyzes the necessity and prospects of developing small business and entrepreneurship in the context of the New Uzbekistan. It examines the role of small business in the national economy, the reforms aimed at supporting it, and the changes implemented in recent years based on economic indicators.

**Keywords:** small business, entrepreneurship, economic development, investments, state policy, innovative business.

**YANGI O'ZBEKISTONDA KICHIK BIZNES VA TADBIRKORLIKNI  
RIVOJLANTIRISHNING ZARURIYATI VA ISTIQBOLLARI**

**Annotatsiya:** Ushbu maqolada Yangi O'zbekiston sharoitida kichik biznes va tadbirkorlikni rivojlantirishning zaruriyati va istiqbollari tahlil qilinadi. Mamlakat iqtisodiyotida kichik biznesning o'rnini, uni qo'llab-quvvatlashga qaratilgan islohotlar va so'nggi yillardagi iqtisodiy ko'rsatkichlar asosida olib borilgan o'zgarishlar ko'rib chiqiladi.

**Kalit so'zlar:** kichik biznes, tadbirkorlik, iqtisodiy rivojlanish, investitsiyalar, davlat siyosati, innovatsion biznes.

One of the main goals of building a socially oriented market economy in Uzbekistan is to develop small businesses at a priority level. Step-by-step economic reforms are being carried out to achieve this goal, large institutional frameworks have been created to increase the role of small businesses. The organization of small business activities, legal and regulatory documents guaranteeing free operation, market infrastructure supporting small business were formed. As a result, to date, small business entities operate in all aspects of the economy of our country, in the production of machinery products, in the production of consumer goods, agriculture and food products, in areas such as service services and tourism. Our experiences accumulated in our country in a short period of time have proven that small businesses are an important factor in sustainable economic growth. In particular, in the context of deep structural changes and diversification in the country's economy, small business serves as an important factor in our sustainable development of our national economy, its increased competitiveness and achieving high macroeconomic indicators. According to the 29th goal of the new Uzbekistan development strategy for 2022-2026, it is established to create conditions for the organization of entrepreneurial activity and the formation of permanent sources of income, to bring the share of the private sector in GDP to 80% and its share in exports to 60%. As important tasks, the creation of 200 new industrial zones in the regions and the development of a system of business incubators, the creation of more favorable conditions for the development of entrepreneurship in difficult-to-condition districts, the support of entrepreneurship in the regions, the improvement of the activities of existing structures for unemployment and poverty reduction, the reduction of public participation in the economy.

In the regions of our country, it is important to reduce poverty and increase employment, further develop small business and private entrepreneurship in self-employment. The accumulated experience in the development of small businesses in our country suggests that increasing the

level of competitiveness of enterprises, expanding and growing throughout their activities. But, in some cases, the quantitative limits of enterprises that allow small business entities to have the privileges and reliefs established for the purpose of state support can hinder these processes. Over the past period, as a result of the rise in the level of socio-economic development in our country, favorable conditions created for small business entities, many enterprises with increased economic potential are trying to maintain their number of employees within the established quantitative limit in order to continue using these benefits. This hinders the process of their enlargement. In 2021, a subsidy of Rs 1.2 trillion was allocated to support entrepreneurs, while in 2023 this figure reached Rs 2.8 trillion. Access to financial resources has reached 8.5 trillion soums in 2022 compared to 10.1 trillion soums in 2023. Innovative technologies and digital transformation the number of IT startups increased by 18% in 2023 the share of e-commerce reached 8.9% in 2023 from 5.4% in 2021. Improving the business environment since 2022, 15 laws and resolutions have been adopted aimed at simplifying entrepreneurial activities.

One of the main characteristics of small businesses is that it provides the main indicators necessary for the economic development of the country in a short period of time. That is, small business is the most important sector that fills the country with goods and services that are deficient in the domestic market, defining the structural basis of the economy. It also serves as the most fundamental factor and resource in increasing employment and income for the effective use of labor resources and in the formation of the owner's class.

The importance of small businesses in general in economic development:

- ensures that the country's gross national product increases in terms of composition and quantity;
- provides the basis for the effective use of labor resources;
- sets the stage for an increase in current income and savings of the population and a rise in the level of well-being;
- elimination of sectoral and regional unitary authorities;
- ensures that the state budget funds are in one norm;
- actively echoes in foreign economic activity;
- rational use of resources;
- new techniques-technology, introduction of equipment into production and increase labor productivity.

Special attention is paid to promoting the development of small businesses in Uzbekistan, as small businesses raise the economic potential of the country, being a measure of the successful development and prosperity of the state. The development of small business in our republic is the main priority of today. Economic reasons for attention to small businesses:

- filling the domestic market with local goods and services;
- increase the purchasing power of the population;
- upgrade the country's export potential;
- modernization of production;
- development of Service services;
- providing large enterprises with component details and parts;
- creating a competitive environment;
- ensuring the turnover of capital within the country, etc.

Small business is also becoming the most important sector in the sectors of the country's economy. In agriculture, trade, domestic services, catering, hotel and tourism activities, small businesses are very large. In later times, there has also been a boom in rural areas as a result of modernization in industries, technical and technological transformation of production, in-depth

structural modifications in industry and diversification. In this case, small businesses are among the main leaders. Even in industrial production, the share of small businesses is increasing from year to year. Future prospects the future development of small business and entrepreneurship is associated with the following: the development of the digital economy is planned to bring the share of e-commerce to 12% by 2024. Increasing export capacity, the volume of small business exports in 2023 increased by 22% compared to 2021. Expansion of entrepreneurship support programs is planned to bring the amount of subsidy allocated for small businesses to 3.5 trillion soums in 2024. Education and training of qualified personnel in 2023, more than 50 thousand young people took part in special courses and programs on entrepreneurship.

In place of the conclusion, it can be noted that the further development of small and private entrepreneurship in the national economy ensures the achievement of such as poverty reduction, self-employment, development of service sectors in neighborhoods. Improving the role of efficiency of institutions - it is necessary to provide entrepreneurs with the best opportunities for creating a new enterprise, as well as give them the opportunity to create favorable conditions for its further activities and development. In recent years, large-scale reforms have been carried out to develop entrepreneurship and create favorable conditions for it. In order to further develop small businesses in the future, it is important to introduce digital technologies, expand access to financial resources and further improve the entrepreneurial environment.

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